



**FXCM**



**Break-Even**

**Strategy User Guide**

PLATFORM: TRADING STATION DESKTOP

CATEGORY: **AUTOMATED STRATEGY**

# Installing, Setting Up, and Getting Support for Your App

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## INTRODUCTION

The Break-Even Strategy allows you to move your existing stop to the break-even point if a trade moves in your favor. This strategy takes an existing open trade or pending entry order and adds a target level that moves the existing stop loss when triggered. When the trade reaches the target profit level, the existing stop loss to either break-even or a user-inputted offset of break-even. You also have the option of having this new stop become a fixed or dynamic trailing stop.

Note: The Break-Even Strategy modifies existing stops; it doesn't create a new stop loss order. Likewise, a position's stop loss order must be created before running the app.

The Break-Even Strategy app only works with an FXCM account. If you don't have an account, visit [www.fxcm.com/fxcm-portal.html](http://www.fxcm.com/fxcm-portal.html). Sign up for a free \$50,000 demo account to use this app in a risk-free environment.

*The application does not take in to consideration your individual personal circumstances and trading objectives. Therefore it should not be considered as a personal recommendation or investment advice. Past performance is not indicative of future results.*

*There is no guarantee that the systems, trading techniques, trading methods, and/or indicators will result in profits or not result in losses.*

# Installing, Setting Up, and Getting Support for Your App

## DOWNLOADING THE APP

To download the app, visit: <https://www.fxcmapps.com/apps/break-even-strategy/>. Once you check out, click the link to download the app's files.

Additionally, this app is free for those who registers in the app store. When you login for the first time you will see the app under the "Getting Started".

## WHERE IS MY DOWNLOAD LINK?

Your app download link is located in the "Your Order" section of the confirmation page.

Thank you for your purchase!

Purchase ID:
Date:
Payment Status:
Subtotal
Tax
Total Price:
Discount(s):
Payment Method:
<b>Apps</b>
Name
Break-Even Strategy
<a href="#">DOWNLOAD APP</a>

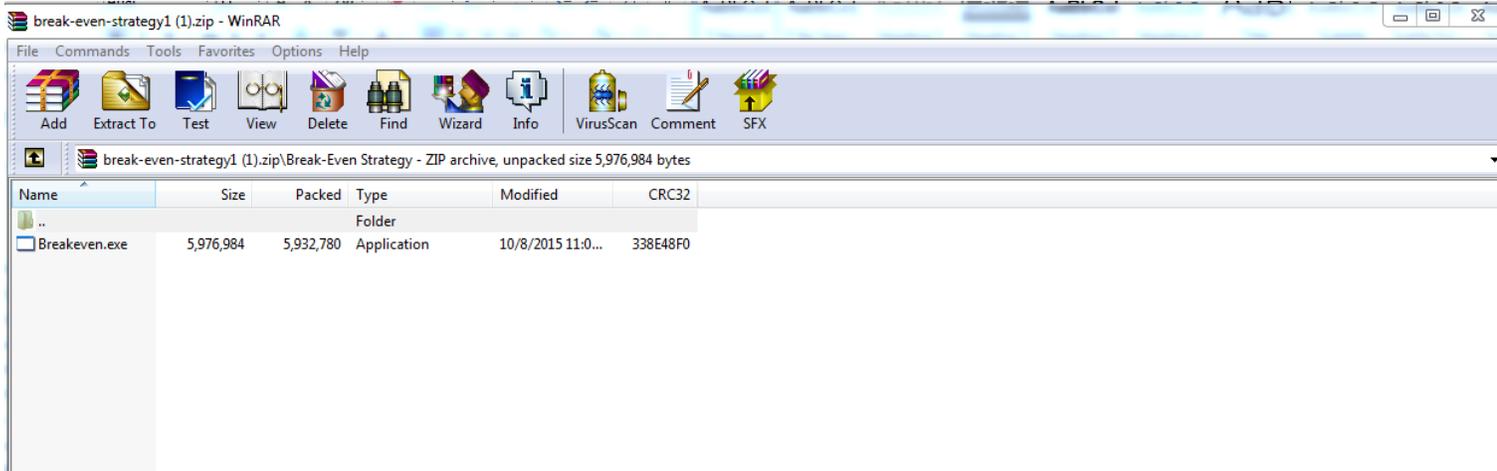
Click the download button

If you need to download your app files later, refer to your original order confirmation email.

## INSTALLATION

The app files are downloaded as a zip file.

# Installing, Setting Up, and Getting Support for Your App



# Installing, Setting Up, and Getting Support for Your App

## INSTALLING THE APP

To install the strategy to Trading Station that you downloaded from [FXCMAPPS.com](http://FXCMAPPS.com) please follow these steps.

1. Completely log out of your Trading Station and close the platform.
2. Open the downloaded zip-file and double click on the folder name of the indicator

\*(To locate your "Downloads", click on Start -> Computer -> Downloads, then click on the downloaded zip-file --ex. Break-Even--indicators.zip)

1. Double click on the "setup.exe" to launch the Install wizard.
2. Once the install wizard is complete, open your FXCM Trading Station and log in.

\*Please note, that if your Trading Station is not completely closed, the Strategy may not automatically show up in the indicators list after you install it.

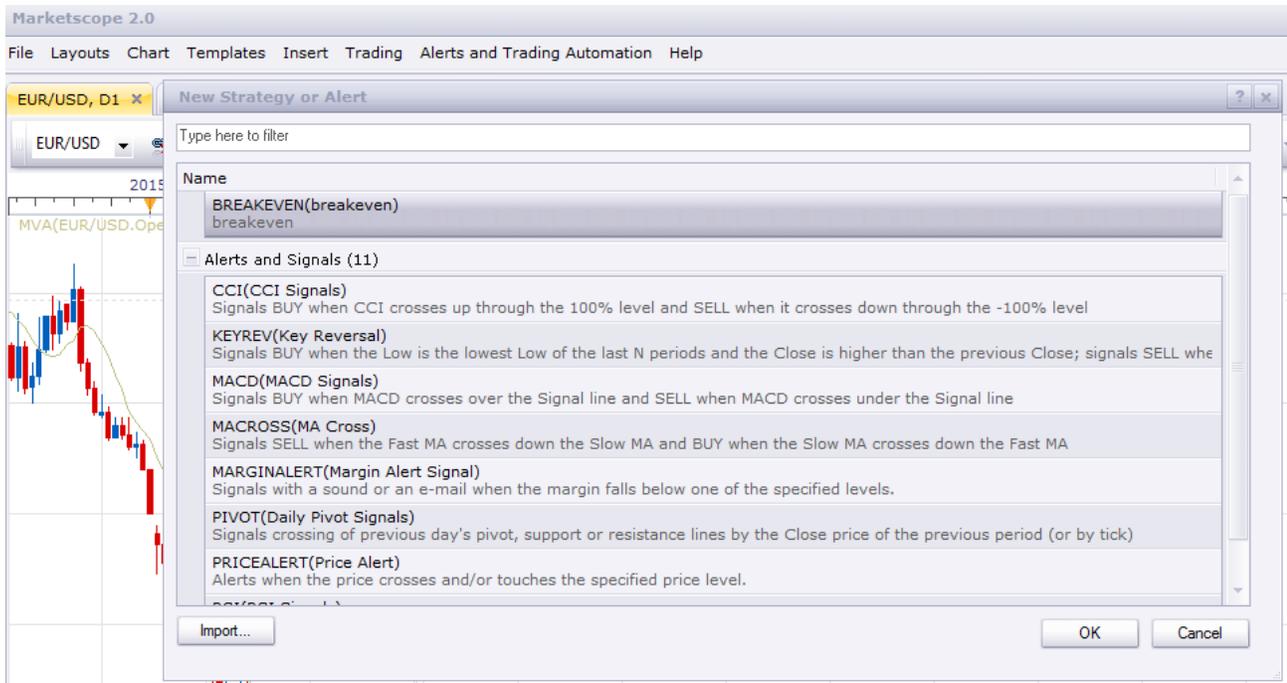
## SETUP AND PREFERENCES

### WHERE IS THE STRATEGY IN FXCM'S TRADING STATION DESKTOP?

Before you begin, exit Trading Station Desktop (the software cannot be running). Then:

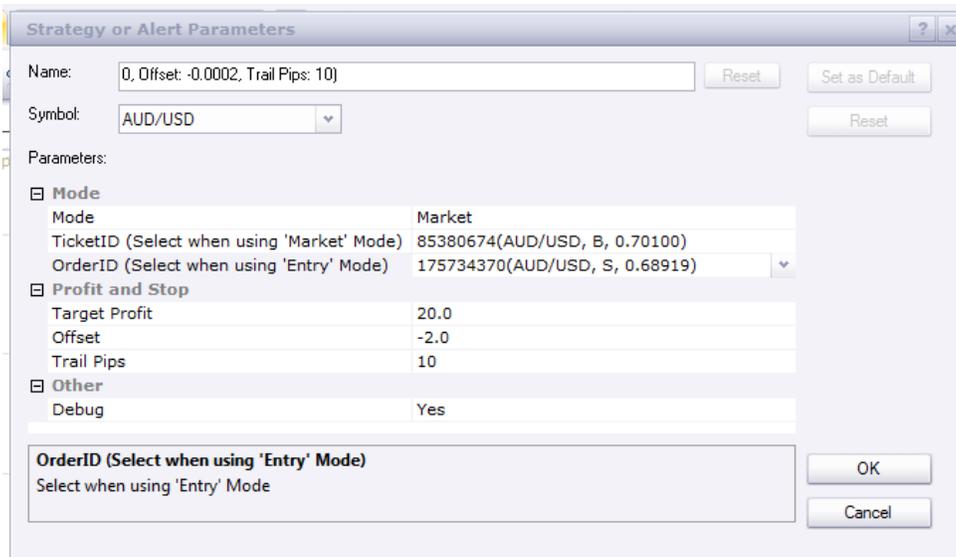
- Log on to FXCM's Trading Station Desktop
- Open the Marketscope Charts
  - Click on **Alerts and Trading Automation**, then **New Strategy or Alert**
  - Locate your app in the **New Strategy or Alert** list, click to highlight, then click **OK**

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## SETTING INPUTS AND PARAMETERS

To use the strategy, you must first specify the strategy's inputs. When you select the strategy, the "Strategy or Alert Parameters" list will pop up.



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## INPUTS

The following inputs are available:

### TRADING PARAMETERS

- Mode: Select “Market” to run the strategy on existing open trades or select “Entry” to run it on existing entry orders
- Ticket ID: The ID number of the market or (if applicable)
  - All market orders are displayed by default
- Order ID: The ID number of the entry order (if applicable)
  - All open entry orders are displayed by default
- Target Profit: The amount of profit in pips to trigger stop loss moves and trailing stop logic
- Offset: Pip distance above or below the entry price (break-even is 0)
- TrailPips: If enabled, sets distance of the trailing stop
  - 0 = Disable
  - 1 = Dynamic Trailing Stop
  - 10+ = Fixed Trailing stop, which moves stop-level in the direction of profit for each user-defined pip increment
- Debug: Set to “YES” (allows access to a trading log to troubleshoot issues)

## START, STOP AND PAUSING STRATEGY

Starting, stopping and pausing strategies is done from the Strategy Dashboard. There are multiple ways to access the Strategy Dashboard, including:

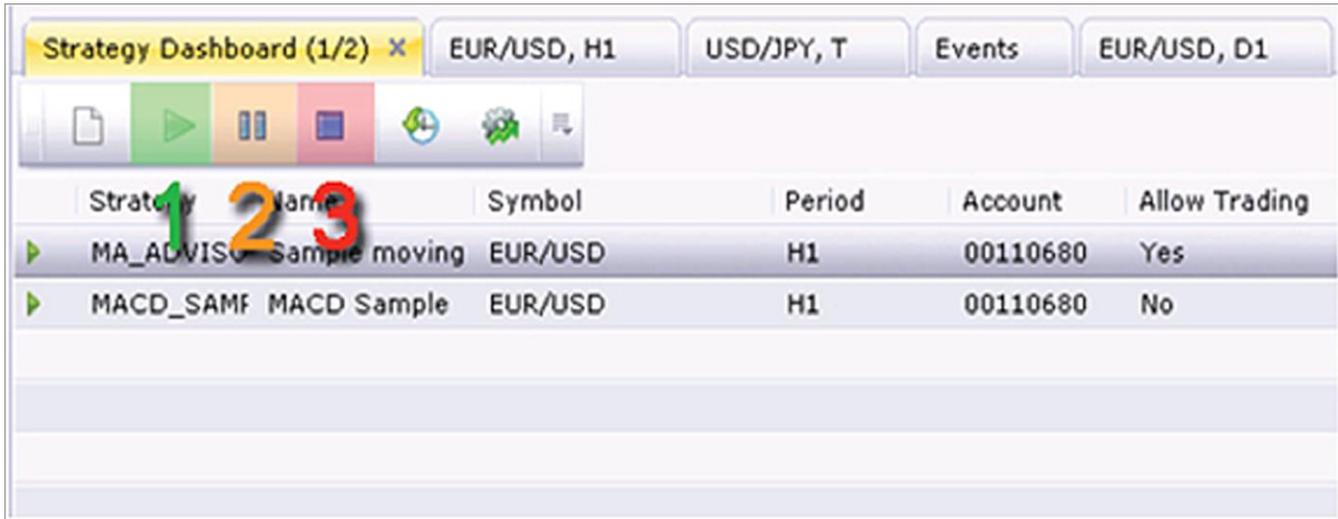
- In Marketscope, click on the Strategy Dashboard tab
- In Marketscope, in the top menu, click on **Alerts and Trading Automation** then **Strategy Dashboard**, then **Show Always**
  - In Trading Station Desktop, click on the **Strategy Dashboard** tab, usually located on the bottom left

On the Strategy Dashboard, you can start, stop and pause your strategy.

1. Start Strategy
2. Pause Strategy

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## 3. Stop Strategy



## Support

### SUPPORT

If you have any questions about your app, please let us know. We want to help.

### READ OUR FREQUENTLY ASKED QUESTIONS

One of the quickest ways to get answers to questions not covered in this guide is to read the Frequently Asked

Questions at [www.fxcmapps.com/faq](http://www.fxcmapps.com/faq). We're always addressing new questions.

### ASK US A QUESTION

If you've got a tough question, we can help. Submit all questions through: [www.fxcmapps.com/support](http://www.fxcmapps.com/support). A representative will contact you within two business days.



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Trading forex/CFD's on margin carries a high level of risk and may not be suitable for all investors as you could sustain losses in excess of deposits. Leverage can work against you. The products are intended for retail and professional clients. Due to the certain restrictions imposed by the local law and regulation, German resident retail client(s) could sustain a total loss of deposited funds but are not subject to subsequent payment obligations beyond the deposited funds. Be aware and fully understand all risks associated with the market and trading. Prior to trading any products offered by Forex Capital Markets Limited, inclusive of all EU branches, FXCM Australia Pty. Limited, any affiliates of aforementioned firms, or other firms within the FXCM group of companies [collectively the "FXCM Group"], carefully consider your financial situation and experience level. If you decide to trade products offered by FXCM Australia Pty. Limited ("FXCM AU") (AFSL 309763), you must read and understand the Financial Services Guide, Product Disclosure Statement, and Terms of Business. The FXCM Group may provide general commentary which is not intended as investment advice and must not be construed as such. Seek advice from a separate financial advisor. The FXCM Group assumes no liability for errors, inaccuracies or omissions; does not warrant the accuracy, completeness of information, text, graphics, links or other items contained within these materials. Read and understand the Terms and Conditions on the FXCM Group's websites prior to taking further action.